

Dealers Auto Auction Group Prepares to Open New Facility in Columbia, South Carolina

Franklin, TN; Dealers Auto Auction Group announced this week that the newest location in the group will have their first inaugural sale August 16th and will offer more than 300 vehicles from dealers and institutional sellers. Highlighted commercial sellers include ARI, Element Fleet and U-Haul.

The new Dealers Auto Auction Columbia will offer 3 lanes on more than 20 acres, and offers full reconditioning, transportation and light mechanical services. Matt Laughridge, the auctions General Manager commented, "We are very excited for our first sale to happen. It has been a very busy few months getting everything in place so we can offer the best sale experience for our customers."

"We are very excited about our expansion into Columbia, South Carolina. It is a testament to the companies' goals to grow the DAAG brand," stated David Andrews, President and CEO of the Dealers Auto Auction Group. Andrews further stated, "we are very fortunate to have Matt leading the new auction, especially considering his experience, strong leadership abilities and extensive dealer relations in the Columbia area."

Matt grew up around the car business, with both sides of his family running franchise retail stores. After graduating from Appalachian State University and Walker College of Business he cut his teeth in the auction business in 1999 with Manheim. His career advanced quickly serving roles in the management training program; National Sales; Government Services; transition team for the ADT acquisitions; Hi-line Auction Supervisor at Manheim Atlanta; AGM Manheim Darlington; lead an eight person sales team in the Carolinas; selected to Cox Executive Leadership Program; Regional Account Executive and Major Dealer Account Manager; GM Mobile accounts across the United States.

Dealers Auto Auction Group was started back in 2001, with their first auction in Horn Lake, MS. The other seven auction locations in the Southeast include: Dealers Auto Auction of Jackson, Dealers Auto Auction of Memphis, Dealers Auto Auction of Murfreesboro, Dealers Auto Auction of Chattanooga, Dealers Auto Auction of Huntsville, Dealers Auto Auction of Mobile and Dealers Auto Auction East Tennessee. In addition to the seven auction locations the Dealers Auto Auction Group offers a robust menu of digital venues that include DAAG Marketplace and Simulcast. For more information please visit <u>www.dealersauto.com</u>.

About Dealers Auto Auction Group, LLC (www.dealersauto.com)

Dealers Auto Auction Group, LLC a National Automobile Auction Association (NAAA) member auction, based in Franklin, Tennessee and is a leading independent wholesale auto auction group providing comprehensive services to connect buyers and sellers of used vehicles throughout the southeast. Through its auctions located in the Southeast, DAAG provides comprehensive services such as condition reports, reconditioning, mechanical, online & simulcast sales, post-sale inspections, and NAAA arbitration for sellers and buyers.