

- Since 1948 -

National Auto Auction Association

Code of Ethics

Restated and Effective 2-15-22

The National Auto Auction Association (NAAA) is composed of members who are entrusted by sellers and buyers of motor vehicles to be resold by them to the public. In order to carry out that trust, the NAAA and its members pledge to comply with this Code of Ethics. Implicit in this Code of Ethics is the requirement that we comply fully with all federal, state, and local laws governing our business.

- 1. We will be honest and ethical in all aspects of our business
- 2. We will be fair to both sellers and buyers.
- 3. We will maintain specific documentation that directly supports the actual bid sale price and all of the administrative and operational fees that are charged.
- 4. We will do nothing to bring disrepute to the NAAA or the auto auction industry.
- 5. We will not tolerate and will report to appropriate authorities any scheme designed to deceive or defraud our customers, fellow members and others in the motor vehicle and allied industries.